



**MAINE HARVEST**  
FEDERAL CREDIT UNION

October 19, 2022

Dear Maine Harvest FCU Members:

In June we announced that Maine Harvest Federal Credit Union's Board approved an agreement to merge with Five County Credit Union (FCCU) of Bath, Maine. After the merger, Maine Harvest's lending program will continue as a program of FCCU's. This merger is in the best interest of our members and the best way to preserve the mission of Maine Harvest FCU of lending capital to Maine's farms and food producers. This letter provides an update of where we are in that process.

By September 26, 2022 we had approval for the merger from both regulators: Maine's Bureau of Financial Institutions (BFI) and the National Credit Union Administration (NCUA). The BFI's approval was necessary because Five County CU is a state-chartered credit union, while Maine Harvest is chartered by the NCUA.

As part of the BFI's approval process, a notice of public comment period for the merger was posted in the Portland Press Herald, the Bangor Daily News and the Brunswick Times Record. These postings solicited public comments on the merger and none were received.

As part of the NCUA's merger process, all MHFCU members were mailed a notice of a Special Meeting on the merger proposal to be held on November 29, 2022. That mailing included information about the merger and a ballot for voting on the merger. The special meeting is only open to member of Maine Harvest FCU.

Comments on the merger can be provided to the NCUA using the link below.

<https://www.ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>

If the November 29 vote is in favor of the merger, we expect to move forward quickly with the merger happening in December 2022. We will send additional information about the logistics of the merger to members as soon as possible. If you have any questions, please contact one of us.

In the spirit of building a better food system in Maine,

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